

MIAMI BEACH

OFFICE OF THE CITY MANAGER

NO. LTC# **274-2016**

LETTER TO COMMISSION

TO: Mayor Philip Levine and Members of the City Commission

FROM: Jimmy L. Morales, City Manager

DATE: June 29, 2016

SUBJECT: SECOND QUARTER ANALYSIS OF BUDGET TO ACTUAL REVENUES AND EXPENSES FOR THE SIX MONTHS ENDING MARCH 31, 2016, WITH OPERATING BUDGET PROJECTIONS THROUGH SEPTEMBER 30, 2016

The purpose of this LTC is to provide the Mayor and Commission with the status of the FY 2015/16 budget to actual revenue and expenses reflected at the end of the second quarter with projections through September 30, 2016. The City's Charter requires that "the City Manager shall make public a quarterly report showing the actual expenditures during the quarter just ended against one quarter of the proposed annual expenditures set forth in the budget."

At this stage of projecting the fiscal year end, there are issues still to be determined. The first six months of any fiscal year do not provide a definitive indication of where we will be at the end of the year. However, with six full months of data we have more clarity of what the issues could be. Certain assumptions on both revenue and expenditures were made that are still developing and will be adjusted in later projections. Those assumptions, as well as our continued effort at managing the City's expenditures, will affect our projections going forward.

The First FY 2015/16 budget amendment adopted by the City Commission on December 9, 2015, recognized an additional \$5.5 million in revenue from the projected surplus from closing out FY 2014/15. This revenue funded the appropriation of \$680,000 in encumbrances, \$1.8 million in set asides for projects budgeted in FY 2014/15 that will instead be spent in FY 2015/16, \$2.0 million to the Capital Improvements Reserve Account, and an additional \$993,000 of additional Contingency funds. The Second Budget Amendment approved on January 13, 2016 realigned \$3.3 million of funding for an Environmental Review of the Miami Beach portion of Light Rail/Modern Street Car capital project and realigned \$35,000 of funding for an additional boat for Marine Patrol in the Police department from Confiscated Trust funds, added an appropriation of \$142,000 for additional resources to support the Energov project implementation in the IT department to be paid from the IT Fund, \$196,000 of funding for year one of principal and interest payments for the Sunset Islands 3 and 4 Undergrounding Project that will be eventually reimbursed to the General Fund, and \$150,000 for Body-Worn Cameras in the Police department from Federal Confiscated Trust funds. The Third Budget Amendment approved on March 9, 2016 added one-time funds of \$200,000 for a Mobility Fee Study and \$120,000 of funding to refurbish a new Marine Patrol boat in the Police Department to be paid from State Confiscated Trust funds. The Fourth Budget Amendment approved on May 11, 2016 added one-time funds of \$190,000 for the 2066 Miami Beach Rising Above and Time Capsule project from the General Fund.

Accordingly, the projections presented below are compared to the amended budget including the four budget amendments to date.

GENERAL FUND

Based upon this second quarter analysis, it is projected that General Fund revenues will exceed expenditures by \$896,000, which is \$577,000 higher than the \$319,000 surplus projected in the first quarter analysis.

General Fund Overview

An analysis of the actual six-month operating revenues and expenditures for the period October 1, 2015 through March 31, 2016, reveals an operating budget surplus of \$61.3 million. While the surplus as of March 31st seems unusual as compared to the projection for the fiscal year ending on September 30th, it should be noted that the City receives a greater percentage of ad valorem taxes during the first and second quarter (historically 85-90 percent). Ad valorem tax revenues represent approximately 45 percent of total budgeted revenues and represent 60 percent of the revenues received through the second quarter of the fiscal year.

FY:2015/16,Budget					
General Fund	Adopted Budget	Amended Budget	1/2 of Amended Budget	Actuals as of 3/31/2016	Variance from 1/2 Amended Budget Over / (Under)
Revenues	\$ 300,354,000	\$ 306,411,000	\$ 153,205,500	\$ 200,669,344	\$ 47,463,844
Expenditures	\$ 300,354,000	\$ 306,411,000	\$ 153,205,500	\$ 139,327,419	\$ (13,878,081)
Surplus / (Deficit)				\$ 61,341,925	

As of March 31, 2016, revenues collected were approximately 65.5 percent of budget or \$200.7 million. Expenditures are approximately 45.5 percent of budget or \$139.3 million; however, there are often delays in expenditures until the close-out of the fiscal year.

General Fund Year-End Projections

The projected year-end operating revenues and expenditures through September 30, 2016 provide a more realistic snapshot of anticipated year-end shortfalls or surpluses at this point in time. Further, while the actual revenues and expenditures presented are as of March 31, 2016, some of the projections have incorporated more recent information, if available.

A summary of preliminary projected General Fund Revenues and Expenditures as of September 30, 2016, reflects a surplus of revenues over expenses totaling \$896,000, which is \$577,000 higher than the \$319,000 surplus projected in the first quarter analysis. It should be noted that this analysis is a preliminary projection based on the experience in the first and second quarter, which will continue to be updated over the next few months.

FY 2015/16 Budget					
General Fund	Adopted Budget	Amended Budget	Projected	Variance Projected v Amended Budget	% Over / (Under)
Revenues	\$ 300,354,000	\$ 306,411,000	\$ 309,861,000	\$ 3,450,000	1.1%
Expenditures	\$ 300,354,000	\$ 306,411,000	\$ 308,965,000	\$ 2,554,000	0.8%
Surplus / (Deficit)			\$ 896,000		

General Fund Operating Revenues

For a detail of General Fund Revenues by category, see attached Schedule A.

At this time, we are projecting property tax collections for FY 2015/16 at 95 percent of total property taxes assessed and consistent with the original adopted budget, thereby allowing adjustments for discounts, as well as a level of adjustments due to appeals similar to long-term historical levels. It is important to note that in the last few years, property tax collections have

been below prior year levels due to higher levels of appeals and adjustments. The impact of appeals and adjustments for the FY2015/16 budget will be provided by the Miami-Dade County Property Appraiser in July.

Overall revenues are projected to be 1.1 percent or \$3,450,000 above the amended budget. As in prior years, significant variances to budget in excess of \$300,000 or 10 percent by revenue category are explained below:

Licenses and Permits – This category includes business tax receipts, licenses/building/special use permits, and sidewalk café fee revenues and is projected to be in excess of budget by 6.3 percent or \$1,874,000 primarily due to increases in Building Development process revenues of \$1.3 million. In addition, special event permit fees reflect increases of \$128,000.

Charges for Services – This category includes ambulance fees, off duty charges for fire and police, Golf Course fees, and various parks and recreation fees. Actual collections for Charges for Services are projected to be higher than budget by 12.2 percent or \$701,000, primarily due to higher than projected Ambulance Fees of \$147,000 and Off-Duty Fire Watch fees of \$459,000.

Interest – This category includes interest earnings on investments in the General Fund. Collections are projected to be 17.6 percent or \$541,000 above budget due to higher interest rates.

Rents and Leases – This category includes revenue from various rentals and leases realized from city properties. Collections are projected to be 9.8 percent or \$623,000 higher than budget due primarily to increases in rental revenue for Jackie Gleason Theater from Live Nation of \$95,000, additional rental revenue in the 777 Building of \$88,000, additional revenue from rental of miscellaneous properties of \$119,000, and additional revenue from bus shelters advertisements of \$111,000.

General Fund Operating Expenditures

As of March 31, 2016, actual expenditures were approximately 45.5 percent of budget or \$139.3 million. Year-end projections through September 30, 2016, indicate that expenditures will be \$308.9 million, approximately 0.8 percent or \$2.5 million over the amended budget. The expenditure projections are based through the second quarter and will be continually monitored and updated.

A comparison of actual and projected expenditures to budget by Department is provided in the attached Schedule A. As in prior years, Departments projected to exceed budget or with significant variances to budget in excess of \$300,000 or 10 percent are explained below:

Police – The department is projected to be \$2.6 million above the amended budget primarily due to personnel services costs being under budgeted for FY 2015/16. During the budget development process, a salary projection model in the Eden financial system was utilized to project personnel services costs, which include salaries and benefits. The Office of Budget and Performance Improvement is working with Eden to understand the issue and ensure that the FY 2016/17 budget development process reflects all applicable personnel services costs. Between now and the end of the fiscal year, these costs will be monitored closely and the department will try to manage other expenditures to help offset these overages.

Police				
	Amended Budget	Projected	Variance Projected v Amended Budget	% Over / (Under)
Expenditures	\$ 99,989,000	\$ 102,614,000	\$ 2,625,000	2.6%

Fire – The department is projected to be \$3.3 million above the amended budget primarily due to personnel services costs being under budgeted for FY 2015/16. During the budget development process, a salary projection model in the Eden financial system was utilized to project personnel services costs, which include salaries and benefits. The Office of Budget and Performance Improvement is working with Eden to understand the issue and ensure that the FY 2016/17 budget development process reflects all applicable personnel services costs. Between now and the end of the fiscal year, these costs will be monitored closely and the department will try to manage other expenditures to help offset these overages.

Fire				
	Amended Budget	Projected	Variance Projected v Amended Budget	% Over / (Under)
Expenditures	\$ 62,844,000	\$ 66,132,000	\$ 3,288,000	5.2%

Emergency Management – The department is projected to be \$458,000 above the amended budget primarily due to increases in professional services resulting from E-911 staff augmentation in the Department's Public Safety Communications Unit (PSCU), as well as overtime for training of call takers and dispatchers driven by filling positions that have been vacant for an extended period of time.

Emergency Management				
	Amended Budget	Projected	Variance Projected v Amended Budget	% Over / (Under)
Expenditures	\$ 9,218,000	\$ 9,676,000	\$ 458,000	5.0%

Citywide Account – The department is projected to be \$2.7 million below the amended budget primarily due to projected savings in annual leave costs, tuition reimbursement, special projects and other government expenses and contingency.

Citywide				
	Amended Budget	Projected	Variance Projected v Amended Budget	% Over / (Under)
Expenditures	\$ 14,158,000	\$ 11,406,000	\$ (2,752,000)	-19.4%

ENTERPRISE FUNDS

The City accounts for proprietary operations in Enterprise Funds. Convention Center, Parking, Sanitation, Sewer, Stormwater, and Water are included in this grouping. The expenditures for these funds are budgeted to be fully offset by charges for services.

An analysis of the actual six-month operating expenditures for the period October 1, 2015 through March 31, 2016, reveals that all enterprise funds except the Convention Center have expenditures less than one-half of their budget. However, this may not be fully representative of expenditure trends, as there is often a lag in expenditures, particularly related to those billed by

outside entities.

The Convention Center has expenditures in the second quarter in excess of one-half of its budget due to additional payroll and payroll taxes expenses for more meeting events held than budgeted.

ENTERPRISE FUNDS						
	Sanitation	Sewer	Stormwater	Water	Parking	Convention Center
FY 2015/16 Adopted Budget	21,104,000	46,996,000	20,985,000	34,787,000	77,584,000	10,737,000
Budget Amendment 12/9/15	73,000	1,073,000	2,472,000	230,000	1,868,000	-
FY 2015/16 Amended Budget	21,177,000	48,069,000	23,457,000	35,017,000	79,452,000	10,737,000
1/2 of Adopted Budget	10,552,000	23,498,000	10,492,500	17,393,500	38,792,000	5,368,500
1/2 of Amended Budget	10,588,500	24,034,500	11,728,500	17,508,500	39,726,000	5,368,500
Expenditures as of Second Quarter	8,550,241	23,775,944	9,014,985	3,294,744	24,583,698	5,411,945
Expenditures Above/(Below) 1/2 of Amended Budget	(2,038,259)	(258,556)	(2,713,515)	(14,213,756)	(15,142,302)	43,445
% Variance	-9.6%	-0.5%	-11.6%	-40.6%	-19.1%	0.4%

The projected year-end operating revenues and expenditures through September 30, 2016, is, however, a more realistic snapshot of anticipated surplus or shortfall at this point in time. In addition, while the actual revenues and expenditures presented are as of March 31, 2016, the projections have incorporated more recent information, as available.

As represented below, revenues are projected to be equivalent or in excess of expenditures for the Sanitation, Stormwater, Water, Parking and Convention Center funds. The Sewer fund's revenue projection is lower than expenditures by \$3,377,000 primarily due to sewage treatment expenses being \$2,497,000 higher than budgeted which is not anticipated to be offset by additional revenues. The Water Fund is projected to have a surplus of \$939,000 due to an increase in the trend for water consumption.

ENTERPRISE FUNDS						
	Sanitation	Sewer	Stormwater	Water	Parking	Convention Center
FY 2015/16 PROJECTED REVENUES						
Charges for Services	14,853,000	44,907,000	20,266,000	33,157,000	49,611,000	5,477,000
Other	6,033,000	2,185,000	2,921,000	161,000	15,053,000	9,297,000
FY 2015/16 Revenue Projection	20,886,000	47,092,000	23,187,000	33,318,000	64,664,000	14,774,000
FY 2015/16 Expenditure Projection	20,886,000	50,469,000	23,187,000	32,379,000	64,664,000	14,774,000
Surplus/(Shortfall)	0	(3,377,000)	0	939,000	0	0

INTERNAL SERVICE FUNDS

The City accounts for those goods and services provided by one Department to other Departments citywide on a cost reimbursement basis. Central Services, Fleet Management, Information Technology, Property Management, and Risk Management (Self Insurance) are included in this grouping.

An analysis of the actual six-month operating expenditures for the period October 1, 2015 through March 31, 2016 reveals that all funds have expenditures less than one-half of the FY 2015/16 Amended Budget except for Central Services.

INTERNAL SERVICE FUNDS						
	Central Services	Fleet Management	Information Technology	Property Management	Risk Management	Medical & Dental Insurance
FY 2015/16 Adopted Budget	967,000	10,447,000	15,758,000	8,621,000	15,616,000	28,961,000
Budget Amendment 12/9/15		23,000	377,000	186,000	83,000	
Budget Amendment 1/13/16	-	-	142,000	-	-	-
Amended Budget	967,000	10,470,000	16,277,000	8,807,000	15,699,000	28,961,000
1/2 of Adopted Budget	483,500	5,223,500	7,879,000	4,310,500	7,808,000	14,480,500
1/2 of Amended Budget	483,500	5,235,000	8,138,500	4,403,500	7,849,500	14,480,500
Expenditures as of Second Quarter	484,847	1,778,869	7,056,068	3,917,553	5,333,877	10,649,148
Expenditures Above/(Below) 1/2 of Amended Budget	1,347	(3,456,131)	(1,082,432)	(485,947)	(2,515,623)	(3,831,353)
% Variance	0.1%	-33.0%	-6.7%	-5.5%	-16.0%	-13.2%

Fleet Management, Information Technology, Property Management, Risk Management, and Medical & Dental are all more than \$300,000 lower than one-half of the amended budget for the following reasons:

- Fleet Management - debt service costs that will be incurred later in the fiscal year.
- Information Technology - due to capital expenditures and debt service costs that will be incurred later in the fiscal year
- Property Management - due to contract maintenance and repair costs that will be incurred later in the fiscal year
- Risk Management - due to property insurance premium costs that will be incurred later in the fiscal year
- Medical & Dental - due to a time lag in paid claim expenditures

Based on the more realistic projection of year-end operating revenues and expenditures through September 30, 2016, and incorporating more recent information as available, Central Services, Fleet Management, Information Technology, Risk Management and the Medical and Dental Insurance funds are expected to have revenues equal to or in excess of expenditures. The Property Management fund is projected to have a shortfall of \$1,325,000 due to increased contract maintenance and contracted services expenditures. The Medical & Dental Fund is projected to have a surplus of \$471,000 due to medical claims trending lower than budget; this trend will continue to be monitored as claims can vary significantly throughout the year.

INTERNAL SERVICE FUNDS						
	Central Services	Fleet Management	Information Technology	Property Management	Risk Management	Medical & Dental Insurance
FY 2015/16 PROJECTED REVENUES						
Charges for Services	1,170,000	9,982,000	14,666,000	8,120,000	14,734,000	28,889,000
Other		488,000	1,501,000	18,000	881,000	-
FY 2015/16 Revenue Projection	1,170,000	10,470,000	16,167,000	8,138,000	15,615,000	28,889,000
FY 2015/16 Expenditure Projection	1,170,000	10,470,000	16,167,000	9,463,000	15,615,000	28,418,000
Surplus/(Shortfall)	0	0	0	(1,325,000)	0	471,000

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues and expenditures that are legally restricted or committed for specific purposes other than debt or capital projects. Special Revenue Funds include the Resort Tax Fund as well as 7th Street Garage Operations; 5th & Alton Garage Operations; Art in Public Places; Tourism and Hospitality Scholarship Program; Green/Sustainability Fund; Waste Hauler Additional Services and Public Benefit Contribution Fund; Education Compact Fund; Red Light Camera Fund; Emergency 911 Fund; Information and Communications Technology Fund; People's Transportation Plan Fund; Concurrency Mitigation Fund; Miami Beach Cultural Arts Council; Police Special Revenue Account; Police Confiscation Trust Funds (Federal and State); and Police Training and School Resources Fund.

All special revenue funds are projected to be at or under the amended budget, except for the Resort Tax Fund which will have additional revenue to offset expenditures higher than amended budget. More detailed information is provided for the Resort Tax fund below.

Resort Tax Fund

The City's Resort Tax Fund is primarily supported by Resort Taxes collected pursuant to Chapter 67-930 (Section 6) of the Laws of Florida, as amended, and Section 5.03 of the City of Miami Beach Charter, as amended. This legislation authorizes the use of Resort Taxes for the promotion of the tourist industry, which includes, but is not restricted to the following: Publicity, advertising, news bureau, promotional events, convention bureau activities, capital improvements and the maintenance of all physical assets in connection therewith; and for the payment of the reasonable and necessary expenses of collecting, handling and processing of said tax.

Typically, the City has considered the following services as "Services Related to the Promotion of Tourism":

- Police Officers serving entertainment areas
- A portion of Fire Rescue services from Fire Stations 1 & 2
- Ocean Rescue services
- Sidewalk pressure cleaning in South, Middle and North Beach visitor areas
- South Beach sanitation
- Enhanced Code Compliance/Enforcement provided to respond to evening entertainment area violations and staffing of special events
- Other Code Compliance/Enforcement activities in tourism and visitor related facilities/areas
- Tourism and Cultural Development Department and the Cultural Arts Council
- Museums and Theatres (Garden Center, Bass Museum, Colony and Byron Carlyle Theatres)
- Golf courses (net of revenues)
- Memorial Day and other special event costs
- Homeless services
- July 4th, Visitor Center funding, Holiday Lights, Festival of the Arts, Jewish Museum, MDPL, Orange Bowl, Monuments, etc.

These allowable uses have led to increased tourism related activities, such as special events, Art Basel, and various concerts.

The 2% Resort Tax Fund operating revenues are projected to be in excess of budget by approximately 2.4 percent or \$1.4 million and, as a result, payments to the Visitor's Convention Authority (VCA) which are based on a percent of revenues, are projected to exceed budget.

The proceeds of the first 1% Resort Tax Fund operating revenues are used as follows: 45% is allocated for Transportation initiatives in tourist-related areas; 15% is allocated equally among North Beach, Middle Beach and South Beach for capital projects that enhance Miami Beach's tourist related areas, and 10% is allocated to various arts and cultural programs. The 1 percent Resort Tax Fund operating revenues are projected to be higher than budget by approximately 5.5 percent or \$699,000.

The proceeds of the additional 1% Resort Tax Fund operating revenues are used for the Convention Center renovation debt service payments. The revenues and expenditures relating to this project are projected to remain on target through September 30, 2016.

RESORT TAX FUND							
	FY 2015/16 Adopted Budget	1st Amendment	Amended FY 2015/16 Budget	Actuals as of Mar. 31, 2016	FY 2015/16 Projection as of 2nd Quarter	Over/(Under) Amended Budget as of Year-End	% Over/(Under) Amended Budget
Revenues							
2% Resort Tax	56,231,000	1,303,000	57,534,000	35,043,380	\$58,927,000	1,393,000	2.4%
1% Resort Tax	12,800,000		12,800,000	8,375,145	13,499,000	699,000	5.5%
Additional 1% for Convention Center	9,600,000		9,600,000	-	9,600,000	-	
Total Revenues	78,631,000	1,303,000	79,934,000	43,418,525	\$82,026,000	2,092,000	2.6%
Expenditures							
General Fund Contribution	36,609,000	1,000,000	37,609,000	18,304,500	37,609,000	-	0.0%
Contributions to VCA and GMCVB	8,042,000		8,042,000	6,667,728	8,101,000	59,000	0.7%
Contribution to Mt. Sinai	1,000,000		1,000,000	1,000,000	1,000,000	-	0.0%
Other Operating/Other Uses	5,858,000	303,000	6,161,000	80,604	6,115,000	(46,000)	-0.7%
Marketing	350,000		350,000	33,155	350,000	-	0.0%
Contingency	3,156,000		3,156,000	-	-	(3,156,000)	-100.0%
2% Debt Service	1,216,000		1,216,000	1,216,000	1,216,000	-	0.0%
Additional 1% Debt Service for Conve	9,600,000		9,600,000	-	9,600,000	-	0.0%
Transfer to Capital, Transp. and Arts	12,800,000		12,800,000	8,375,145	13,499,000	699,000	5.5%
Total Expenditures	78,631,000	1,303,000	79,934,000	35,677,133	77,490,000	(2,444,000)	-3.1%
Surplus/(Deficit)	0	0	0	7,741,392	4,536,000		

In total, the projected revenues are estimated to be in excess of budget by 2.6 percent or \$2.1 million and expenditures to be below budget by approximately 3.1 percent or \$2.4 million. This results in a net operating surplus of approximately \$4.5 million for Resort Tax revenues and expenditures, combined.

CONCLUSION

This analysis of budget to actual operating revenues and expenses with projections through September 30, 2016, provides the status of the FY 2015/16 Budget for the first six months of the fiscal year. Although the first six months of any fiscal year do not provide a definitive indication of where we will be at year-end we have more clarity of what the issues could be.

Based on preliminary projections, the General Fund is anticipated to have an \$896,000 surplus at year-end, which is \$577,000 higher than the \$319,000 surplus projected in the first quarter analysis. At this time, all other funds are projected to break even or have surpluses with the exception of the Internal Service Property Management Fund which is projected to close the fiscal year with a deficit of \$1.3 million. We will continue to monitor the revenue collections and expenditures on an ongoing basis.

JLM/CGR

SCHEDULE A

	FY 2015/16 Adopted Budget	Amended FY 2015/16 Budget	Actuals as of March 31, 2016	% Actual of Amended Budget	FY 2015/16 2nd-Quarter Projections(rd)	Over/(Under) Amended Budget	% Over/(Under) Amended Budget
REVENUES							
Ad Valorem Taxes	140,446,000	140,446,000	118,142,350	84.1%	140,446,000	-	0.0%
Ad Valorem Taxes-S Pte Costs	-	-	-	0.0%	-	-	0.0%
Ad Valorem Cap Renewal & Replacement	2,716,000	2,716,000	2,716,000	100.0%	2,716,000	-	0.0%
Ad Valorem Taxes-Normandy Shores	147,000	147,000	147,000	100.0%	147,000	-	0.0%
Other Taxes	23,940,000	23,940,000	10,022,848	41.9%	24,198,000	258,000	1.1%
Licenses and Permits	29,558,000	29,558,000	18,775,881	63.5%	31,432,000	1,874,000	6.3%
Intergovernmental	11,037,000	11,037,000	4,776,315	43.3%	11,011,000	(26,000)	-0.2%
Charges for Services	5,746,000	5,746,000	3,510,944	61.1%	6,447,000	701,000	12.2%
Golf Courses	6,300,000	6,300,000	3,168,983	50.3%	5,795,000	(505,000)	-8.0%
Fines and Forfeitures	2,157,000	2,157,000	793,656	36.8%	1,893,000	(264,000)	-12.2%
Interest	3,074,000	3,074,000	2,497,209	81.2%	3,615,000	541,000	17.6%
Rents and Leases	6,384,000	6,384,000	3,860,339	60.5%	7,007,000	623,000	9.8%
Miscellaneous	12,588,000	12,588,000	4,302,315	34.2%	12,836,000	248,000	2.0%
Other-Resort Tax Contribution	36,609,000	36,609,000	18,304,500	50.0%	36,609,000	-	0.0%
Other-Non-Operating Revenues	11,252,000	11,452,000	5,451,006	47.6%	11,452,000	-	0.0%
Fund Balance/Retained Earnings	-	386,000	-	-	386,000	-	0.0%
Prior Year-End Surplus Carryover	-	5,471,000	-	0.0%	5,471,000	-	0.0%
Prior Year Surplus from Parking Fund	8,400,000	8,400,000	4,200,000	50.0%	8,400,000	-	0.0%
TOTAL REVENUES	300,354,000	306,411,000	200,669,344	65.5%	309,861,000	3,450,000	1.1%
EXPENDITURES							
Mayor and Commission	2,009,000	2,199,000	984,870	44.8%	2,241,000	42,000	1.9%
City Manager	3,652,000	3,809,000	1,720,288	45.2%	4,050,000	241,000	6.3%
Communications	1,745,000	1,748,000	884,291	50.6%	1,866,000	118,000	6.8%
Environmental & Sustainability	261,000	844,000	247,185	29.3%	834,000	(10,000)	-1.2%
Office of Budget & Performance Improv	2,435,000	2,435,000	1,111,453	45.6%	2,426,000	(9,000)	-0.4%
Organizational Development & Perf Initiatives	603,000	603,000	252,744	41.9%	584,000	(19,000)	-3.2%
Finance	5,385,000	5,435,000	2,418,704	44.5%	5,424,000	(11,000)	-0.2%
Procurement	2,112,000	2,114,000	849,363	40.2%	1,987,000	(127,000)	-6.0%
Human Resources/Labor Relations	2,685,000	2,721,000	1,033,665	38.0%	2,593,000	(128,000)	-4.7%
City Clerk	1,455,000	1,455,000	38,000	2.6%	1,495,000	40,000	2.7%
City Attorney	5,282,000	5,282,000	2,459,773	46.6%	5,224,000	(58,000)	-1.1%
Housing & Comm Services	2,674,000	2,674,000	1,128,009	42.2%	2,620,000	(54,000)	-2.0%
Building	13,804,000	13,799,000	6,101,128	44.2%	13,619,000	(180,000)	-1.3%
Planning	4,260,000	4,274,000	1,859,727	43.5%	4,087,000	(187,000)	-4.4%
Tourism, Cultural, & Economic Development	3,936,000	3,936,000	1,655,463	42.1%	3,918,000	(18,000)	-0.5%
Code Compliance	5,936,000	6,118,000	2,780,233	45.4%	6,030,000	(88,000)	-1.4%
Parks and Recreation	30,761,000	30,812,000	14,067,179	45.7%	30,636,000	(176,000)	-0.6%
Public Works	14,358,000	14,143,000	5,289,940	37.4%	13,882,000	(261,000)	-1.8%
Capital Improvement Projects	4,945,000	4,945,000	2,253,585	45.6%	4,765,000	(180,000)	-3.6%
Police	99,605,000	99,989,000	50,714,738	50.7%	102,614,000	2,625,000	2.6%
Fire	62,741,000	62,844,000	32,054,392	51.0%	66,132,000	3,288,000	5.2%
Emergency Management	8,957,000	9,218,000	4,588,448	49.8%	9,676,000	458,000	5.0%
Citywide Accounts & Operating Contingency	12,093,000	14,158,000	4,754,946	33.6%	11,406,000	(2,752,000)	-19.4%
Citywide-Normandy Shores	226,000	226,000	-	0.0%	226,000	-	0.0%
Citywide-Transfers-Capital Investment Upkeep Fund	315,000	315,000	79,297	25.2%	315,000	-	0.0%
Citywide-Transfers-Info & Comm Technology Fund	395,000	395,000	-	0.0%	395,000	-	0.0%
Citywide-Transfers-Pay-As-You Go Capital Fund	2,400,000	2,400,000	-	0.0%	2,400,000	-	0.0%
Citywide-Transfer-Capital Reserve Fund	-	2,000,000	-	0.0%	2,000,000	-	0.0%
Capital Renewal & Replacement	2,716,000	2,716,000	-	0.0%	2,716,000	-	0.0%
Capital Projects Not Financed By Bonds	-	196,000	-	0.0%	196,000	-	0.0%
Reserve-Public Safety Radio System	500,000	500,000	-	0.0%	500,000	-	0.0%
Reserve-Future Building Dept Needs	2,108,000	2,108,000	-	0.0%	2,108,000	-	0.0%
TOTAL EXPENDITURES	300,354,000	306,411,000	139,327,419	45.5%	308,965,000	2,554,000	0.8%
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	-	-	61,341,925		896,000	896,000	